

**Legal Notice**  
**Town of Canton Annual Budget Meeting**  
Monday, May 11, 2015 at 7:00 p.m.  
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 11, 2015 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing the Board of Finance recommended budget for the fiscal year July 1, 2015 through June 30, 2016. **The Charter requires 150 Voters be present for a quorum and if not it will automatically go to a referendum which will cost the town approximately \$3,500.**

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2015/2016 IN THE AMOUNT OF \$36,834,299 BE APPROVED?”

<b>BUDGET SUMMARY</b>	<b>Audited Actual <u>FY 2013/14</u></b>	<b>Revised Budget <u>FY 2014/15</u></b>	<b>Proposed Budget <u>FY 2015/16</u></b>
<b>REVENUES</b>			
Property Taxes	\$ 30,716,341	\$ 31,215,929	\$ 31,984,965
Licenses, Permits & Fees	\$ 397,446	\$ 305,300	\$ 315,300
Intergovernmental Revenue	\$ 3,892,796	\$ 3,890,984	\$ 3,891,160
Local Department Revenue	\$ 462,760	\$ 404,580	\$ 432,774
Investment Income	\$ 10,555	\$ 14,100	\$ 10,100
Use of Undesignated Fund Balance		\$ 53,591	\$ 200,000
Other Financing Sources	\$ 168,310		
Total - General Fund Revenues	\$ 35,648,208	\$ 35,884,484	\$ 36,834,299
 <b>EXPENDITURES</b>			
Board of Selectmen	\$ 9,641,908	\$ 9,672,612	\$ 9,982,815
Board of Education	\$ 24,148,510	\$ 24,740,333	\$ 24,901,796
Board of Finance	\$ 1,403,083	\$ 1,471,539	\$ 1,949,688
Total - General Fund Expenditures	\$ 35,193,501	\$ 35,884,484	\$ 36,834,299

**This mailer is available on the website at [townofcantonct.org](http://townofcantonct.org)**

Brian First  
Chairman, Board of Finance