

Legal Notice
Annual Town Budget Meeting
Monday, May 12, 2014 at 7:00 p.m.
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 12, 2014 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing the Board of Finance recommended budget for the fiscal year July 1, 2014 through June 30, 2015.

The budget has been successfully petitioned to a referendum pursuant to section 3.05C of the Canton Town Charter. Therefore, the Electors of the Town of Canton and any citizen of the United States of the age of eighteen years or more who, jointly or severally, is liable to the Town of Canton for taxes assessed against him on an assessment of not less than \$1,000 on the last completed grand list of the Town is hereby warned to meet at 4 Market Street, Collinsville, CT on Tuesday, May 20, 2014 to cast their vote on the following question:

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2014/2015 IN THE AMOUNT OF \$35,830,893 BE APPROVED?”

Voting machines will be used. The polls will be opened at 6am and will remain open until 8pm.

BUDGET SUMMARY	Audited Actual FY 2012/13	Revised Budget FY 2013/14	Proposed Budget FY 2014/15
REVENUES			
Property Taxes	\$ 30,092,328	\$ 30,627,101	\$ 31,215,929
Licenses, Permits & Fees	\$ 311,092	\$ 291,263	\$ 305,300
Intergovernmental Revenue	\$ 4,021,681	\$ 3,797,981	\$ 3,890,984
Local Department Revenue	\$ 454,733	\$ 318,350	\$ 404,580
Investment Income	\$ 15,633	\$ 14,050	\$ 14,100
Use of Undesignated Fund Balance	\$ -	\$ 225,785	\$ -
Other Financing Sources	\$ 4,748	\$ -	\$ -
Total - General Fund Revenues	\$ 34,900,215	\$ 35,274,530	\$ 35,830,893
 EXPENDITURES			
Board of Selectmen	\$ 9,809,413	\$ 9,604,163	\$ 9,660,612
Board of Education	\$ 23,440,269	\$ 24,148,510	\$ 24,698,742
Board of Finance	\$ 1,794,946	\$ 1,521,857	\$ 1,471,539
Total - General Fund Expenditures	\$ 35,044,628	\$ 35,274,530	\$ 35,830,893

Brian First
Chairman, Board of Finance