

**Legal Notice**  
**TOWN OF CANTON, CONNECTICUT**  
**ANNUAL TOWN BUDGET MEETING**  
**Monday, May 12, 2008**

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton, Connecticut will be held on Monday, May 12, 2008 at 7:30 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, Canton, CT for the purpose of discussing the Board of Finance recommended budget for the fiscal year which begins July 1, 2008 and ends June 30, 2009.

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2008/2009 IN THE AMOUNT OF \$34,103,110 BE APPROVED?”

**BUDGET SUMMARY**

|                                   | <b>Audited<br/>Actual<br/>FY 2007/08</b> | <b>Revised<br/>Budget<br/>FY 2007/08</b> | <b>Proposed<br/>Budget<br/>FY 2008/09</b> |
|-----------------------------------|--|--|---|
| <b>REVENUES</b>                   |  |  |   |
| Property Taxes                    | \$ 26,203,584                            | \$ 27,672,178                            | \$ 28,574,291                             |
| Licenses, Permits & Fees          | \$ 446,586                               | \$ 342,750                               | \$ 344,650                                |
| Intergovernmental Revenue         | \$ 3,254,985                             | \$ 3,208,960                             | \$ 3,909,539                              |
| Local Department Revenue          | \$ 687,552                               | \$ 486,224                               | \$ 486,465                                |
| Investment Income                 | \$ 388,190                               | \$ 190,000                               | \$ 190,000                                |
| Use of Undesignated Fund Balance  | \$ 35,306                                | \$ 283,898                               | \$ 600,000                                |
| Other Financing Sources           | \$ -                                     | \$ -                                     | \$ -                                      |
| Total - General Fund Revenues     | \$ 31,016,203                            | \$ 32,184,010                            | \$ 34,104,945                             |
| <b>EXPENDITURES</b>               |  |  |   |
| Board of Selectmen                | \$ 8,123,361                             | \$ 8,771,071                             | \$ 9,256,602                              |
| Board of Education                | \$ 19,469,255                            | \$ 20,678,907                            | \$ 22,021,023                             |
| Board of Finance                  | \$ 2,511,967                             | \$ 2,734,032                             | \$ 2,825,485                              |
| Total - General Fund Expenditures | \$ 30,104,583                            | \$ 32,184,010                            | \$ 34,103,110                             |

Richard Ohanesian  
Chairman, Board of Finance