

Legal Notice
TOWN OF CANTON, CONNECTICUT
ANNUAL TOWN BUDGET MEETING
Monday, May 14, 2007

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton, Connecticut will be held on Monday, May 14, 2007 at 7:30 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, Canton, CT for the purpose of discussing the Board of Finance recommended budget for the fiscal year which begins July 1, 2007 and ends June 30, 2008.

The meeting has been successfully petitioned to a referendum, pursuant to section 3-9 of the Canton Town Charter. Therefore, the Electors of the Town of Canton and any citizen of the United States of the age of eighteen years or more who, jointly or severally, is liable to the Town of Canton for taxes assessed against him on an assessment of not less that \$1000 on the last completed grand list of the Town is hereby warned to meet at 4 Market Street, Collinsville, CT, on Tuesday, May 22, 2007, to cast their vote on the following question:

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2007/2008 IN THE AMOUNT OF \$32,000,112 BE APPROVED?”

Voting machines will be used. The polls will be opened at 6:00am and will remain open until 8:00pm.

BUDGET SUMMARY

	Audited Actual FY 2005/06	Revised Budget FY 2006/07	Proposed Budget FY 2007/08
REVENUES			
Property Taxes	\$ 23,861,906	\$ 25,879,782	\$ 27,672,178
Licenses, Permits & Fees	\$ 604,244	\$ 371,680	\$ 342,750
Intergovernmental Revenue	\$ 3,341,273	\$ 3,168,813	\$ 3,208,960
Local Department Revenue	\$ 715,571	\$ 700,550	\$ 486,224
Investment Income	\$ 249,335	\$ 105,000	\$ 190,000
Use of Undesignated Fund Balance	\$ 50,000	\$ 320,000	\$ 100,000
Other Financing Sources	\$ -	\$ -	\$ -
Total - General Fund Revenues	\$ 28,822,623	\$ 30,545,825	\$ 32,000,112
 EXPENDITURES			
Board of Selectmen	\$ 7,594,166	\$ 8,261,036	\$ 8,612,173
Board of Education	\$ 17,983,867	\$ 19,470,392	\$ 20,653,907
Board of Finance	\$ 2,501,531	\$ 2,814,397	\$ 2,734,032
Total - General Fund Expenditures	\$ 28,079,564	\$ 30,545,825	\$ 32,000,112

Richard Ohanesian
Chairman, Board of Finance