

Legal Notice
Annual Town Budget Meeting
Monday, May 14, 2012 at 7:00 p.m.
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 14, 2012 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing the Board of Finance recommended budget for the fiscal year July 1, 2012 through June 30, 2013. **The Charter Revision requires 150 Voters be present for a quorum and if not it will automatically go to a referendum which will cost the town approximately \$3,500.**

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2012/2013 IN THE AMOUNT OF \$34,739,474 BE APPROVED?”

BUDGET SUMMARY	Audited Actual FY 2010/11	Revised Budget FY 2011/12	Proposed Budget FY 2012/13
REVENUES			
Property Taxes	\$ 29,012,299	\$ 29,284,499	\$ 29,971,966
Licenses, Permits & Fees	\$ 270,837	\$ 282,798	\$ 285,313
Intergovernmental Revenue	\$ 3,463,154	\$ 3,832,821	\$ 3,899,495
Local Department Revenue	\$ 639,419	\$ 574,360	\$ 541,200
Investment Income	\$ 34,175	\$ 41,500	\$ 41,500
Use of Undesignated Fund Balance	\$ -	\$ 185,840	\$ -
Other Financing Sources	\$ 1,000	\$ -	\$ -
Total - General Fund Revenues	\$ 33,420,884	\$ 34,201,818	\$ 34,739,474
 EXPENDITURES			
Board of Selectmen	\$ 8,914,944	\$ 9,407,402	\$ 9,437,222
Board of Education	\$ 21,752,660	\$ 22,618,066	\$ 23,440,402
Board of Finance	\$ 2,332,571	\$ 2,176,350	\$ 1,861,850
Total - General Fund Expenditures	\$ 33,000,175	\$ 34,201,818	\$ 34,739,474

Richard Ohanesian
Chairman, Board of Finance