

Legal Notice
Town of Canton, Connecticut Annual Budget Meeting
Monday, May 13, 2019 at 7:00 pm
Canton Middle/High School – Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 13 2019 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing and voting upon the Board of Finance recommended budget for the fiscal year July 1, 2019 through June 30, 2020. The Charter requires 150 voters be present for a quorum and if not it will automatically go to a referendum. If petitioned to referendum with 150 signatures a referendum must be held. A referendum will cost the taxpayers approximately \$3,500.

“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR FISCAL YEAR 2019-2020 IN THE AMOUNT OF \$39,818,298 BE APPROVED?”

BUDGET SUMMARY	Audited	Approved	Proposed
	Actual	Budget	Budget
REVENUES	FY 2017-18	FY 2018-19	FY 2019-20
Property Taxes	\$34,234,045	\$34,426,106	\$34,846,729
Licenses, Permits & Fees	425,725	293,600	388,225
Intergovernmental Revenue	3,317,287	3,245,460	3,680,729
Local Department Revenue	513,566	445,119	442,615
Investment Income	199,546	186,000	260,000
Use of Undesignated Fund Balance	200,000	200,000	100,000
Other Financing Sources	<u>125,000</u>	<u>111,000</u>	<u>100,000</u>
Total - General Fund Revenues	\$39,254,106	\$38,907,285	\$39,818,298
EXPENDITURES			
Board of Selectmen	\$10,322,371	\$10,758,759	\$11,007,982
Board of Education	25,761,512	25,934,223	26,584,943
Board of Finance	<u>2,017,245</u>	<u>2,214,293</u>	<u>2,225,373</u>
Total - General Fund Expenditures	\$38,599,416	\$38,907,285	\$39,818,298

Information related to the proposed budget is available on the Town website at www.townofcantonct.org

Dr. Arnold Goldman
Chairman, Board of Finance