

Legal Notice
Annual Town Budget Meeting
Monday, May 10, 2010 at 7:30 p.m.
Canton Middle/High School - Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 10, 2010 at 7:30 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing and voting upon the Board of Finance recommended budget for the fiscal year July 1, 2010 through June 30, 2011. **The Charter Revision requires 150 Voters be present for a quorum and if not it will automatically go to a referendum which will cost the town approximately \$3,500.**

BUDGET SUMMARY

	Audited Actual FY 2008/09	Revised Budget FY 2009/10	Proposed Budget FY 2010/11
REVENUES			
Property Taxes	\$ 28,602,409	\$ 28,202,180	\$ 28,900,174
Licenses, Permits & Fees	\$ 345,429	\$ 282,550	\$ 284,375
Intergovernmental Revenue	\$ 3,984,034	\$ 3,842,428	\$ 3,884,245
Local Department Revenue	\$ 534,141	\$ 473,105	\$ 547,635
Investment Income	\$ 147,664	\$ 160,000	\$ 40,000
Use of Undesignated Fund Balance	\$ -	\$ 677,709	\$ -
Other Financing Sources	\$ -	\$ -	\$ -
Total - General Fund Revenues	\$ 33,613,677	\$ 33,637,972	\$ 33,656,429
 EXPENDITURES			
Board of Selectmen	\$ 8,811,906	\$ 9,037,811	\$ 9,039,238
Board of Education	\$ 21,640,464	\$ 22,283,811	\$ 22,283,809
Board of Finance	\$ 2,523,759	\$ 2,316,350	\$ 2,333,382
Total - General Fund Expenditures	\$ 32,976,129	\$ 33,637,972	\$ 33,656,429

Richard Ohanesian
Chairman, Board of Finance